

WORLD BANK GROUP (WBG) ENGAGEMENT WITH MONGOLIA STAKEHOLDERS

What is the objective of the engagements?

The engagements will seek to provide inputs to the WBG's Systematic Country Diagnostic (SCD) and next Country Partnership Framework (CPF) for Mongolia.

What is the Systemic Country Diagnostic (SCD) and Country Partnership Framework (CPF)?

The SCD is a diagnostic exercise conducted by the WBG in close consultation with national authorities, the private sector, civil society and other stakeholders. The SCD will be a systematic and evidence-based identification of Mongolia's priorities for ending absolute poverty and promoting shared prosperity. In particular, it will seek to identify opportunities, constraints and challenges, and risks, as well as priorities to achieve these goals. The SCD will not be limited to areas or sectors where the WBG is currently active.

Building on the SCD, a new CPF for Mongolia will be developed which will guide the WBG's engagement in Mongolia over the coming 4-6 years and determine priority areas for WBG support. This process will also build on the recent Country Engagement Survey held earlier this year and will involve further engagements with a wide range of stakeholders. The CPF priorities will be aligned with Mongolia's development priorities.

Key Questions for Discussions:

- 1) What do you see as Mongolia's biggest opportunities as well as challenges to end extreme poverty and promote shared prosperity?
- 2) What are the development priorities for Mongolia in the next 4-6 years?
- 3) How do you think the WBG (World Bank, IFC, MIGA) could support Mongolia in the next 4-6 years to end poverty and promote shared prosperity in a sustainable manner?

Who will be engaged?

Engagements will be conducted with a wide range of stakeholders, including government (national and provincial), the Parliament, development partners, private sector, civil society, and academics, from Ulaanbaatar city and Khovd, Orkhon, Darkhan-Uul, Omnogovi, and Khentii provinces from Western, Khangai, Central, and Eastern regions of Mongolia.

How will the stakeholders get engaged?

The engagements process will include both face-to-face meetings as well as online/web-based platform to enable participation by a wide range of stakeholders. The structure of **face-to-face** meetings will allow plenary presentations and discussions and, if needed, small group discussions, and reporting with a neutral facilitator. Simultaneous translation will be provided during the meetings. For **online engagement**, an online survey, will be made available in the World Bank website.

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How will engagement inputs feed into the SCD and CPF documents?

Engagements for the SCD and the CPF will seek insights from stakeholders on specific questions related to Mongolia's development priorities. Summaries of the feedback, comments, and recommendations received during the engagements will feed into the final SCD and CPF documents. The summaries will also be made publicly available on the World Bank Mongolia country webpage without individual attribution to individuals or organizations.

Who will have access to the SCD and CPF?

Upon discussion with the World Bank Board of Executive Directors, the SCD and the CPF will be made publicly available and posted on the World Bank Mongolia country webpage.

World Bank Group Operations in Mongolia

Since 1991, the World Bank has provided US\$837.27 million in development financing to Mongolia to support a wide array of investments in education, health, public administration, infrastructure, financial and private sector development, agriculture, and environmental and natural resource management. In addition to the lending and grant operations, the Bank also provides analytical and advisory work to Mongolia to support its medium and long term development objectives and capacity building for government's reform strategy in key strategic directions.

IFC has committed record-level of investments to support the private sector in Mongolia with a historic \$3.5 billion investment package in the past five years (including mobilization and \$1 billion MIGA guarantee) for the Oyu Tolgoi (OT) mine (IFC's only mining investment in Mongolia), hotels, banking, healthcare, windfarm, dairy, and commercial property. IFC advisory projects cover financial infrastructure, water-mining sustainability, investor's protection and promotion, export diversification, agribusiness competitiveness, green building, corporate governance, and public-private partnership (PPP). In the context of Mongolia's tight fiscal space and urgently needed infrastructure, well-prepared, transparent and competitively-tendered PPPs are the best solution to attract private sector investment and know-how, and deliver most optimal tariffs for the public and minimum subsidies for the government.