



**World Bank Group Strategy for Fragility, Conflict and Violence (FCV)
Consultation Meeting with Private Sector**

Feedback Summary

Date: May 30th, 9:30 – 11:00 am

Location: Seoul, Republic of Korea

Audience: Private sector representatives

Overview and Key Issues Discussed: The World Bank Group (WBG) FCV Strategy concept note was presented by Dr Sarah Michael, Manager for Strategy, Analytics, Financing Solutions & Knowledge from the World Bank’s FCV Group. Opening remarks and moderation were provided by Mr. Joon Young Park (IFC Korea Representative). Following the presentation, participants were invited to share their views. The summary below captures the key points, recommendations, comments and feedback raised during the meeting.

Specific Feedback from Stakeholders
1. General Comments
<ul style="list-style-type: none">• Participants shared private sector perspectives and experiences when investing in FCV affected countries.• Participants highlighted market opportunities and less competition as the main incentive for private sector investment in FCV affected countries.• Participants underlined dealing with political instability and limited financing options as the biggest challenges in investing in FCV countries.
2. Potential areas where WBG can facilitate private sector investment in FCV
<ul style="list-style-type: none">• Participants highlighted the important role of WBG and other MDBs have in facilitating private sector investment in FCV countries. For instance, MDB’s role in facilitating dialogue with government was noted as crucial.• Participants encouraged WBG to take note of the growing private insurance market that helps companies to invest in fragile countries. Participants noted that these private insurances are much more flexible than that provided through MIGA.• Participants noted that internally there is no specific criteria for evaluating possible investment opportunities in FCV market. Requested WBG’s support in helping private sector to better understand the FCV context to be able to make more informed investment decisions in FCV market.

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Participant List

Organization	Name	Title
Daelim Industrial Co., Ltd	Jeff Ragchaa	Senior Manager, Civil Overseas Business Development Team
Hansae	Yumi Kim	Team Manager, Finance Team
Korea Hydro Power Business Office	Jae-geun Nam	Senior Manager
	Beom Gyu Kang	Assistant Manager
Korea Overseas Infrastructure & Urban Development Corporation	Ryan (Kwangbok) Lee	Head of Programme Management Office, Project Development Division
Korea Telecom	Yoon-Chung Kim	Team Leader, Global Sustainability TF, Sustainability Management Unit
UN Global Compact	Aehwa Lim	Manager/Associate Researcher
World Bank Group	Joon Young Park	IFC Korea Representative, IFC
	Jae Jin Lee	Investment Officer, IFC
	Han Jae Lee	Investment Analyst, IFC
	Sarah Michael	Manager, FCV Group
	Da Woon Chung	Senior Program Officer, FCV Group
	Bernhard Metz	Social Development Specialist, FCV Group
	Suh Yoon Kang	Operations Officer, FCV Group